

Registration number 77100

**Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee
Directors' report and financial statements
for the year ended 31st December 2022**

Co. Wexford Community Workshop (New Ross) CLG
A Company Limited by Guarantee

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Co. Wexford Community Workshop (New Ross) CLG
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Directors and other information

Directors	Dr. Martin Burke (Chairperson) Rita Kavanagh (Vice-Chairperson) Stephanie Rixon (Secretary) Mary Murphy Margaret O'Leary Stasia Phelan Maureen Kiely Pat Phelan
Secretary	Stephanie Rixon
Charity Number	CRA 2009786 CHY 5392
Company number	77100
Registered office	Butlersland Industrial Estate New Ross Co. Wexford Y34 YA30
Auditors	McGrath & Company Auditors & Accountants 32 Woodbine Business Park New Ross Co. Wexford
Business address	Butlersland Industrial Estate New Ross Co. Wexford Y34 YA30
Bankers	Bank of Ireland The Quay New Ross Co. Wexford
Solicitors	J G Flynn

Co. Wexford Community Workshop (New Ross) CLG
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Robert St
New Ross
Co. Wexford

Co. Wexford Community Workshop (New Ross) CLG
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Directors' report
for the year ended 31 December 2022

The Board members (who are also directors of the company for the purposes of the Companies Act) present their annual report together with the audited financial statements of Cumas New Ross for the financial year ended 31st December 2022. The Board members confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Principal activities and review of the business

Since 1975 Cumas has promoted and developed responsive and accessible services for people with disabilities in the New Ross catchment area.

We provide day opportunities to 101 persons with an intellectual disability per day from Sth Kilkenny and Sth West Wexford areas supporting a rural hinterland where no other provider operates. We support age ranges from 18 to 70+ in a number of service hubs at Butlersland and Chambersland to enable those we support to live their best life enjoying all the opportunities and experiences as those enjoyed by the wider community. Cumas also provides full time residential services to 12 individuals in 2 designated residential homes at Rosbercon, Co Kilkenny and in New Ross town. Three individuals also live independently at the Cross Street housing complex.

To facilitate its mission, vision, and objectives Cumas is part of a community of statutory and voluntary agencies who work in partnership to advance the interests of our individuals. To all these groups and agencies, we must express our deep gratitude and thanks. The Directors are confident that these mutually beneficial partnerships will continue to grow.

Operational and Financial Review

In December 2021 the board received correspondence which expressed concerns regarding certain payments and process matters. The board determined without prejudice that it was appropriate to refer the matters to a third party for investigation, and at all times in its engagements the board were open and transparent with the relevant statutory agencies.

For a period of time during 2022 the board were required to actively manage the organisation on a day-to-day basis due to unplanned gaps at the most senior level in Cumas i.e., General Manager. The board committed to this necessary interim executive role in good faith to ensure the continuity of Cumas operations in the community and in the interests of the company's employees. During 2022 the level of continuous attention given voluntarily by the board went significantly beyond a directors need to acquire and maintain a sufficient knowledge and understanding of the company's business to properly discharge their duties as directors.

The attention of the board into the operations at Cumas during 2022 gave a deeper insight into current structure, activities, cost effectiveness, authority and authorisation levels, and the effectiveness of internal controls. During 2022 it emerged internal reporting, processes and controls were not operating as required, which rendered it challenging for the board to determine performance and have access to reliable management information to make informed decisions. The most significant impact was the loss of our designated centre registration in December 2022, together with a failure to identify and apply cost containment measures at an earlier juncture. The Board fully accepts and deeply regret that the required competencies, control functions and oversight were not of a sufficiently high standard and the Board wish to assure our stakeholders that they are committed to addressing this.

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Furthermore, during the course of 2022 an extraordinary and unprecedented level of grievances, complaints and labour relations issues emerged at Cumas. The board in a reasonable, prudent, and rational way endeavoured to resolve these matters using informal and formal third-party approaches. All of these processes have required substantial commitments by the board collectively and individually. In addition, and there have been substantial costs incurred which have been included in the accounts for the financial year ended 31st December 2022 as a result of the due diligence approach taken by the board.

Principal Risks and Uncertainties

The major risks facing Cumas as defined by the board and the management team have been reviewed and their potential impact assessed. Strategies and controls aimed at managing risks appropriately have been agreed; many of which are already in place and effective others are being developed further especially with regard to uncertainty around costs. In many cases the control processes are subject to continuous improvement. Some of the risks have to be accepted it is not possible for Cumas to eliminate them. However appropriate steps have been taken to mitigate them where possible. The most significant risks to Cumas can be encapsulated in legacy labour relations matters, cultural change, reputation; cash flow/financial sustainability.

Governance

The board's commitment to governance is reflected in the emphasis on transparency, accountability, effectiveness and on value for money in all aspects of its work. Cumas assesses itself versus the Charities Governance Code issued by the CRA and ensures control systems are adjusted to keep abreast.

Improved arrangements for the collection, management monitoring and controlling of financial information are now in place and the board review and approve detailed and accurate cashflow budgets and management accounts. Actual results and outcomes are compared against the budget/KPI's by the board on a regular basis to ensure alignment with the strategic direction and to maintain tight budgetary control and obtain value for money. The board is adopting an enhanced code of governance and has determined a formal schedule of matters for which its approval is specifically required.

A new General Manager has been appointed with extensive disability sector management and regulatory experience. We are actively recruiting a number of new Board members who will each bring significant knowledge, leadership, and experience in a number of critical areas. The board has committed to and has effected changes in the organisational staffing, structures, and enhanced procedures to ensure the highest fiduciary and operational standards going forward and transparency with all stakeholders.

Going concern

The Board in order to address the financial deficit approved a series of cost containment and income expansion measures at the end of 2022. This resulted in reductions in the number of staff, reduction in external contracts, and the elimination of waste at all levels of Cumas. The outsourcing of its accounts and payroll functions to an external contractor has also added significant expertise in financial governance and substantially reduced operating costs for the company. For these reasons, the Board believe that it is appropriate that they continue to adopt the going concern basis in preparing the financial statements.

Co. Wexford Community Workshop (New Ross) CLG
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Future developments

Significant changes have taken place in the organisation since the reporting period in question. The focus for 2023 has been to embed transparent financial/operational controls and accountable governance. The organisation has continued to significantly reduce its cost base to ensure the best possible value for money, and at the same time we have also continued to review our operational policies so that the funds entrusted to us are delivered with an extremely high level of oversight.

Our objectives are to continue to grow Cumas to deliver pioneering and responsive services and supports to our individuals giving them the best possible opportunities to live an ordinary and rich life in their communities. Our Day Services now offer a richer range of education, personal development, and community participation choices than ever before resulting from consultation with individual which has informed the direction of the services and what offer is delivered.

Cumas with the support of the HSE have implemented the required improvements in our designated centre to enable our residents to enjoy high-quality person-centred supports and opportunities. Two successful HIQA inspections have been completed (February and June 2023) which resulted in a high level of compliance and evidence the positive changes for our residents.

We have already implemented many of those organisational changes which will form the stable base for our future growth. However, the Board recognise that further costs will arise to ensure the remaining labour relations matters are permanently addressed.

Research and development

The company did not engage in any research and development activity during the year.

Events since the end of the year

There have been no events since the year end that would have a material impact on the financial statements as presented

Directors of the company

The present membership of the board is listed on the 'Directors and other information' page

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for the year ended 31 December 2022

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Accounting records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

Statement on relevant audit information

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company's auditors are unaware: and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

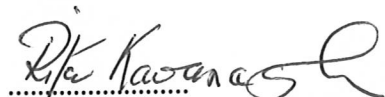
In accordance with Sections 383(2) of the Companies Act 2014, the auditors, McGrath & Company , have indicated their willingness to continue in office.

This report was approved by the Board on and signed on its behalf by



Dr. Martin Burke (Chairperson)

Director



Rita Kavanagh (Vice-Chairperson)

Director

Co. Wexford Community Workshop (New Ross) CLG
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Statement of directors responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Certified Public Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board



Dr. Martin Burke (Chairperson)
Director



Rita Kavanagh (Vice-Chairperson)
Director **Date:**

**Independent auditor's report to the members of
Co. Wexford Community Workshop (New Ross) CLG
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Opinion

We have audited the financial statements of Co. Wexford Community Workshop (New Ross) CLG for the year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the statement of total recognised gains and losses and the related notes, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its profit for the financial year then ended
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland: and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland) and applicable law. Our responsibilities under those standards are further described in the Auditors's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standards, and the provisions available for small entities and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent auditor's report to the members of
Co. Wexford Community Workshop (New Ross) CLG
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..... continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purpose of the audit.
- the accounting record of the company were sufficient to permit the financial statements to be readily and properly audited.
- the financial statements are in agreement with the accounting records
- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Independent auditor's report to the members of
Co. Wexford Community Workshop (New Ross) CLG
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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed


**Independent auditor's report to the members of
Co. Wexford Community Workshop (New Ross) CLG
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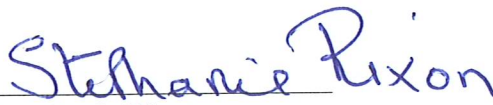
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for and on behalf of
Padge McGrath BBS, CPA
McGrath & Company
Certified Public Accountants &
Statutory Audit Firm

32 Woodbine Business Park
New Ross
Co. Wexford

On behalf of the board


Dr. Martin Burke (Chairperson)
Director


Stephanie Rixon
Company secretary

Date.....

Co. Wexford Community Workshop (New Ross) CLG
A Company Limited by Guarantee

Income and Expenditure Account
for the year ended 31 December 2022

	Notes	Continuing operations	
		2022	2021
		€	€
Income		2,564,052	2,819,894
Expenditure		<u>(2,818,815)</u>	<u>(2,764,278)</u>
Deficit/(surplus) on ordinary activities before taxation		(254,763)	55,616
Tax on (deficit)/surplus on ordinary activities		<u>-</u>	<u>-</u>
Deficit/(surplus) on ordinary activities after taxation		(254,763)	55,616

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

Co. Wexford Community Workshop (New Ross) CLG
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Balance sheet
as at 31 December 2022

	Notes	2022		2021	
		€	€	€	€
Fixed assets					
Tangible assets	7		999,606		1,120,257
Current assets					
Stocks		7,463		7,856	
Debtors	8	56,490		49,037	
Cash at bank and in hand		147,504		415,330	
		<u>211,457</u>		<u>472,223</u>	
Creditors: amounts falling due within one year	9	<u>(225,355)</u>		<u>(257,289)</u>	
Net current (liabilities)/assets			<u>(13,898)</u>		<u>214,934</u>
Total assets less current liabilities			985,708		1,335,191
Net assets			<u>985,708</u>		<u>1,335,191</u>
Reserves					
Revaluation reserve	10		648,811		743,531
Revenue reserves account	10		336,897		591,660
Members' funds	11		<u>985,708</u>		<u>1,335,191</u>

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to a small companies regime with the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A.

The financial statements were approved by the Board on and signed on its behalf by

.....
Dr. Martin Burke (Chairperson)
Director

.....
Rita Kavanagh (Vice-Chairperson)
Director

The notes on pages 15 to 23 form an integral part of these financial statements.

Co. Wexford Community Workshop (New Ross) CLG
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Notes to the financial statements
for the year ended 31 December 2022

..... continued

1. General Information.

Co. Wexford Community Workshop (New Ross) CLG is a private company limited by shares and incorporated in Ireland. Its registered office is Butlersland Industrial Estate New Ross Co. Wexford Y34 YA30. Its company registration number is 77100.

1.1. Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), The Financial Reporting Standard applicable in the Republic of Ireland and Irish Statute comprising the Companies Act 2014.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

Significant judgements and estimates

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

1.2. Cash flow statement

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

1.3. Income policy

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, valued added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

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Notes to the financial statements
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1.4. Tangible assets and depreciation

Tangible Assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any Tangible Assets carried at revalued amounts are recorded at the fair value at the date of revaluation

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Reducing balance

The 'assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment is recognised in profit and loss.

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Notes to the financial statements
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1.5. Stock

Stock is valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment cost is recognised immediately in profit and loss.

1.6. Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and measured subsequently at amortised costs using the effective interest method, less any impairment.

1.7. Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.8. Creditors

Short term creditors are measured at the transaction price. other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.9. Taxation

The company has charitable status and is exempt from Corporation Tax.

1.10. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Co. Wexford Community Workshop (New Ross) CLG
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Notes to the financial statements
for the year ended 31 December 2022

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1.11. Going concern

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue its operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing the financial statements.

2. Income

The whole of the turnover is derived from Ireland. An analysis of turnover by business operation is given below:

	2022	2021
	€	€
Class of business		
HSE Income	2,472,524	2,529,162
DCYA ECCE Grant	-	-
Tusla Grant	56,943	184,286
Sundry	715	77,860
Other Income	27,463	19,103
Sales	6,407	9,483
Donations & Fund raising	<u>2,564,052</u>	<u>2,819,894</u>

3. Operating (loss)/profit

	2022	2021
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	67,924	65,930
Auditors' remuneration (Note 4)	<u>3,792</u>	<u>3,600</u>

Co. Wexford Community Workshop (New Ross) CLG
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Notes to the financial statements
for the year ended 31 December 2022

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4. Auditors' remuneration

	Year ending	Year ending
	2022	2021
	€	€
Audit of the financial statements	3,400	3,470
Company Secretarial	200	200
	<u>3,600</u>	<u>3,670</u>

5. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2022	2021
Management & Administration	3	3
Social Care Staff	56	53
	<u>50</u>	<u>56</u>

Employment costs

	2022	2021
	€	€
Wages and salaries	1,891,414	1,796,819
Social insurance costs	209,397	197,062
Other pension costs	127,823	113,850
	<u>2,228,634</u>	<u>2,107,731</u>

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Notes to the financial statements
for the year ended 31 December 2022

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6. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €127,823 (2021 - €113,850).

Analysis of the amount charged to operating profit	€	€
Current service cost	127,823	113,850
	<u>127,823</u>	<u>113,850</u>

7. Tangible assets

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or valuation				
At 1 January 2022	1,283,984	235,409	259,967	1,779,360
Additions	-	14,640	27,353	41,993
Revaluation	(101,000)	-	-	(101,000)
At 31 December 2022	<u>1,182,984</u>	<u>250,049</u>	<u>287,320</u>	<u>1,720,353</u>
Depreciation				
At 1 January 2022	348,360	184,828	125,915	659,103
Revaluation	(6,280)	-	-	(6,280)
Charge for the year	25,680	22,068	20,176	67,924
At 31 December 2022	<u>367,760</u>	<u>206,896</u>	<u>146,091</u>	<u>720,747</u>
Net book values				
At 31 December 2022	<u>815,224</u>	<u>43,153</u>	<u>141,229</u>	<u>999,606</u>

Revaluation of buildings was carried out in 2010, 2014 and 2022

Co. Wexford Community Workshop (New Ross) CLG
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2022

..... continued

8. Debtors	2022	2021
	€	€
Trade debtors	2,378	5,950
Other debtors	54,112	43,087
	<u>56,490</u>	<u>49,037</u>
9. Creditors: amounts falling due within one year		
	2022	2021
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	-	2,130
<i>Other creditors</i>		
Trade creditors	125,695	39,417
Accruals	32,041	-
<i>Taxation creditors</i>		
PAYE/PRSI	46,234	83,102
VAT	-	9
	<u>225,355</u>	<u>257,289</u>

During the year the majority of stocks purchased were subject to a reservation of title clause.

Co. Wexford Community Workshop (New Ross) CLG
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2022

..... continued

10. Reserves

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 January 2022	743,531	591,660	1,335,191
Revaluation of property	(94,720)	-	(94,720)
Loss for the year	-	(254,763)	(254,763)
At 31 December 2022	<u>648,811</u>	<u>336,897</u>	<u>985,708</u>
Loss for the year	<u>-</u>	<u>55,616</u>	<u>55,616</u>

11. Reconciliation of movements in members' funds

	2022	2021
	€	€
Deficit/(surplus) for the year	(254,763)	55,616
Other recognised gains or losses	(94,720)	-
Net addition to members' funds	(349,483)	55,616
Opening members' funds	1,335,191	1,279,575
Closing members' funds	<u>985,708</u>	<u>1,335,191</u>

12. Related party transactions

The premises from which the company carries out its operations is rented from Elizabeth Harte who is also a director of this company for €100,971 per annum.

13. Company limited by guarantee

The company is one limited by guarantee. The liability of each member, in the event of the company being wound up is €1. The guarantee continues for one year after the individual membership ceases.

Co. Wexford Community Workshop (New Ross) CLG
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2022

..... continued

14. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

15. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

16. Approval of financial statements

The board of directors approved these financial statements for issue on .

**Co. Wexford Community Workshop (New Ross) CLG
A Company Limited by Guarantee**

The following pages do not form part of the statutory accounts.

Co. Wexford Community Workshop (New Ross) CLG
A Company Limited by Guarantee
Detailed trading profit and loss account
for the year ended 31 December 2022

	2022		2021	
	€	€	€	€
Income				
HSE Income		2,472,524		2,529,162
Pobal		56,943		184,286
Other income		715		77,860
Sales		27,463		19,103
Donations & Fundraising		6,407		9,483
		2,564,052		2,819,894
 Cost of sales				
Opening stock	7,856		7,111	
Purchases	19,176		8,364	
		27,032		15,475
Closing stock	(7,463)		(7,856)	
		(19,569)		(7,619)
Gross profit	99%	2,544,483	100%	2,812,275
Distribution costs		162,738		182,057
Administrative expenses		2,636,508		2,574,602
		(2,799,246)		(2,756,659)
Operating (loss)/profit	10%	(254,763)	2%	55,616

Co. Wexford Community Workshop (New Ross) CLG
A Company Limited by Guarantee

Distribution costs and administrative expenses
for the year ended 31 December 2022

	2022	2021
	€	€
Distribution costs		
Rent payable	100,971	104,793
Light and heat	24,457	29,713
Cleaning & Hygiene	18,006	18,108
Fuels	3,811	3,258
Repairs and renewals	15,493	26,185
	<u>162,738</u>	<u>182,057</u>
 Administrative expenses		
Wages	1,891,414	1,796,819
Employer's PRSI/NI contributions	209,397	197,062
Employers pension	127,823	113,850
Learning Department	13,164	12,943
Courses	3,943	12,550
Medical	2,224	1,205
Respite Expenses	268	-
Provisions	10,355	9,223
Revenue payment re: rent	-	9,558
Recruitment Expenses	1,158	74
Insurance	49,959	17,084
Transport	8,679	121,090
Clothing	720	-
Heath and Webeing H/R	265	1,413
Water charges	1,826	254
Service Agreement	5,461	8,044
Training Courses	4,230	6,980
Caps Expenses	-	1,990
Postage	450	623
Stationery	4,255	16,455
Advertising	3,301	646
Tv Licences	-	320
Covid 19 Expenses	2,670	1,230
Telephone	23,666	19,867
Computer support	15,131	19,351
Printing Costs External	3,667	-
Motor expenses	41,942	40,179
Travelling and Subsistence	19,583	23,549
Legal and professional	116,962	63,288
Audit	3,792	3,600
Bank charges	653	643
General expenses	(74)	1,921
Subscriptions	1,700	6,861
Depreciation on freehold property	25,680	25,680

Co. Wexford Community Workshop (New Ross) CLG
A Company Limited by Guarantee

Depreciation on FF & Equipment	22,068	21,100
Depreciation on motor vehicles	<u>20,176</u>	<u>19,150</u>
	<u>2,636,508</u>	<u>2,574,602</u>