

Registration number 77100

**Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee
Directors' report and financial statements
for the year ended 31st December 2017**

Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee

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Co. Wexford Community Workshop (New Ross) CLG
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Directors and other information

Directors	Rita Kavanagh (Chairperson) Margaret O'Leary (Vice-Chairperson) Stephanie Rixon (Secretary) Dr Martin Burke Liz Harte Mary Murphy Stasia Phelan Maureen Kiely Pat Phelan Sean Connick
Secretary	Stephanie Rixon
Charity number	CRA 2009786 CHY 5392
Company number	77100
Registered office	Butlersland Industrial Estate New Ross Co. Wexford Y34 YA30
Auditors	McGrath & Company Registered auditors 32 Woodbine Business Park New Ross Co. Wexford
Business address	Butlersland Industrial Estate New Ross Co. Wexford
Bankers	Bank of Ireland The Quay New Ross Co. Wexford
Solicitors	J G Flynn Robert St New Ross Co. Wexford

Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee
Directors' report
for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal activities and review of the business

The principal activity of the company is to provide services for people with intellectual disability. It is part of the intellectual disability and autism services sector and over the years has included pre-school, training, activation, sheltered occupation and residential/respite provision.

Directors of the company

The present membership of the board is listed on the 'Directors and other information' page

Principal Risks & Uncertainties

In common with all companies operating in Ireland in this sector, the company faces increasing energy and material costs. The directors are of the opinion that the company is well positioned to manage these costs.

The company is dependent on government funding and should this be reduced, then the company may not be able to provide the same level of service that it currently provides.

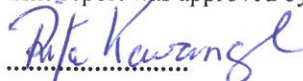
Accounting records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

Relevant audit information

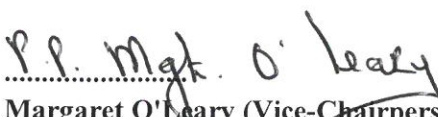
So far as the directors are aware, there is no relevant audit information of which the company's statutory auditors are unaware, and the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the Board on 17/04/2018 and signed on its behalf by



.....
Rita Kavanagh (Chairperson)

Director



.....
Margaret O'Leary (Vice-Chairperson)

Director

Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
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Statement of directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Rita Kavanagh (Chairperson)
Director



Margaret O'Leary (Vice-Chairperson)
Director

Date: 17/04/2018

**Independent auditor's report to the members of
Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee**

..... continued

We have audited the financial statements of Co. Wexford Community Workshop C.L.G for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 13 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its loss for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

**Independent auditor's report to the members of
Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee**

..... continued

Matters on which we are required to report by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

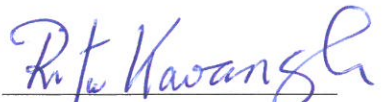


for and on behalf of
McGrath & Company
Registered Auditors

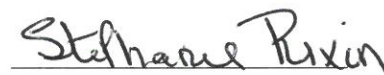
32 Woodbine Business Park
New Ross
Co. Wexford

This is certified a true copy.

On behalf of the board


Rita Kavanagh (Chairperson)
Director

Date.....17/04/18.....


Stephanie Rixon
Company secretary

Co. Wexford Community Workshop (New Ross) CLG
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Income and Expenditure Account
for the year ended 31 December 2017

		Continuing operations	
		2017	2016
		€	€
	Notes		
Income		1,880,935	1,829,754
Expenditure		<u>(1,926,600)</u>	<u>(1,905,789)</u>
(Deficit) on ordinary activities before interest		(45,665)	(76,035)
Interest payable and similar charges	4	<u>(1,235)</u>	<u>(1,131)</u>
Deficit on ordinary activities before taxation		(46,900)	(77,166)
Tax on deficit on ordinary activities		<u>-</u>	<u>-</u>
Deficit on ordinary activities after taxation		<u><u>(46,900)</u></u>	<u><u>(77,166)</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.


The notes on pages 9 to 16 form an integral part of these financial statements.

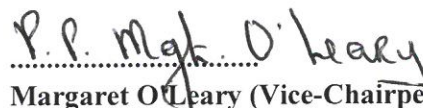
Co. Wexford Community Workshop (New Ross) CLG
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Balance sheet
as at 31 December 2017

		2017		2016	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	7		874,661		881,991
Current assets					
Stocks	8	11,589		14,643	
Debtors	9	4,890		7,362	
Cash at bank and in hand		252,209		260,464	
		<u>268,688</u>		<u>282,469</u>	
Creditors: amounts falling due within one year	10	<u>(92,337)</u>		<u>(66,548)</u>	
Net current assets			<u>176,351</u>		<u>215,921</u>
Total assets less current liabilities			1,051,012		1,097,912
Net assets			<u>1,051,012</u>		<u>1,097,912</u>
Reserves					
Revaluation reserve			625,751		625,751
Revenue reserves account			425,261		472,161
Members' funds	11		<u>1,051,012</u>		<u>1,097,912</u>

The financial statements were approved by the Board on 17/04/2018 and signed on its behalf by


 Rita Kavanagh (Chairperson)
 Director


 Margaret O'Leary (Vice-Chairperson)
 Director

The notes on pages 9 to 16 form an integral part of these financial statements.

Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2017

..... continued

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council as promulgated by The Institute of Certified Public Accountants in Ireland.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1 (revised 1996), Cash Flow Statements, it has not prepared a cash flow statement.

1.3. Income policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Reducing balance

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying value of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

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Notes to the financial statements
for the year ended 31 December 2017

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

1.6. Taxation

The company has charitable status and is exempt from Corporation Tax.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Income

	2017	2016
	€	€
Class of business		
HSE Income	1,739,056	1,675,164
DCYA ECCE Grant	4,087	8,332
Tusla Grant	11,370	11,370
Other Income	34,380	47,414
Sales	69,131	78,009
Donations & Fund raising	2,290	9,465
Sundry Income	20,621	-
	<u>1,880,935</u>	<u>1,829,754</u>

3. Operating loss

	2017	2016
	€	€
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>37,131</u>	<u>34,426</u>

Co. Wexford Community Workshop (New Ross) CLG
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A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2017

..... continued

4. Interest payable and similar charges

	2017	2016
	€	€
Included in this category is the following:		
On bank loans and overdrafts	1,235	1,131
	<u>1,235</u>	<u>1,131</u>

5. Employees

Number of employees

	2017	2016
The average monthly numbers of employees (including the directors) during the year were:		
Management & Administration	3	3
Social Care Staff	33	33
	<u>36</u>	<u>36</u>

Employment costs

	2017	2016
	€	€
Wages and salaries	1,223,548	1,216,287
Employers PRSI	130,701	130,110
Other pension costs	76,236	72,764
	<u>1,430,485</u>	<u>1,419,161</u>

The HSE ceased funding salary increments to the company in 2010, with the accumulated total of non-payment to employees now amounting to €989,076 , not including company pension contributions.

During 2017 there was one Grade VIII employee with a gross salary level of between €64,813 and €74,813.

Co. Wexford Community Workshop (New Ross) CLG
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Notes to the financial statements
for the year ended 31 December 2017

..... continued

6. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €76,236 (2016 - €72,764).

Analysis of the amount charged to operating profit	€	€
Current service cost	76,236	72,764
	<u>76,236</u>	<u>72,764</u>

Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2017

..... continued

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost/revaluation				
At 1 January 2017	1,000,000	129,911	87,195	1,217,106
Additions	-	9,801	20,000	29,801
At 31 December 2017	<u>1,000,000</u>	<u>139,712</u>	<u>107,195</u>	<u>1,246,907</u>
Depreciation				
At 1 January 2017	200,000	114,679	20,436	335,115
Charge for the year	20,000	6,286	10,845	37,131
At 31 December 2017	<u>220,000</u>	<u>120,965</u>	<u>31,281</u>	<u>372,246</u>
Net book values				
At 31 December 2017	<u><u>780,000</u></u>	<u><u>18,747</u></u>	<u><u>75,914</u></u>	<u><u>874,661</u></u>

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost/revaluation				
At 1 January 2016	1,000,000	127,095	87,195	1,214,290
Additions	-	2,816	-	2,816
At 31 December 2016	<u>1,000,000</u>	<u>129,911</u>	<u>87,195</u>	<u>1,217,106</u>
Depreciation				
At 1 January 2016	180,000	109,790	10,899	300,689
Charge for the year	20,000	4,889	9,537	34,426
At 31 December 2016	<u>200,000</u>	<u>114,679</u>	<u>20,436</u>	<u>335,115</u>
Net book values				
At 31 December 2016	<u><u>800,000</u></u>	<u><u>15,232</u></u>	<u><u>66,759</u></u>	<u><u>881,991</u></u>

Revaluation of the buildings was carried out in 2007,2010 and 2014.

Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2017

..... continued

8. Stocks	2017	2016
	€	€
Stocks	<u>11,589</u>	<u>14,643</u>

There are no material differences between the replacement cost of stock and the balance sheet amount.

9. Debtors	2017	2016
	€	€
Trade debtors	1,749	4,157
VAT & Other debtors	<u>3,141</u>	<u>3,205</u>
	<u>4,890</u>	<u>7,362</u>

Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2017

..... continued

10. Creditors: amounts falling due within one year

	2017	2016
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	37,875	23,552
<i>Other creditors</i>		
Trade creditors	8,620	5,187
Accruals	1,189	1,716
<i>Taxation creditors</i>		
PAYE/PRSI	44,653	36,093
	92,337	66,548

During the year the majority of stocks purchased were subject to a reservation of title clause.

11. Reconciliation of movements in members' funds

	2017	2016
	€	€
Deficit for the year	(46,900)	(77,166)
Opening members' funds	1,097,912	1,175,078
Closing members' funds	1,051,012	1,097,912

12. Company limited by guarantee

The company is one limited by guarantee. The liability of each member, in the event of the company being wound up is €1. The guarantee continues for one year after the individual membership ceases.

Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2017

..... continued

13. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

14. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

15. Approval of financial statements

The Board of Directors approved these financial statements for issue on

Co. Wexford Community Workshop (New Ross) CLG
T/A Cumas New Ross
A Company Limited by Guarantee

The following pages do not form part of the statutory accounts.

Co. Wexford Community Workshop (New Ross) CLG
A Company Limited by Guarantee
Detailed trading profit and loss account
for the year ended 31 December 2017

	2017		2016	
	€	€	€	€
Sales				
HSE Income		1,739,056		1,675,164
DCYA ECCE Grant		4,087		8,332
Tusla Grant		11,370		11,370
Sundry		20,621		-
Other income		34,380		47,414
Sales		69,131		78,009
Donations & Fundraising		2,290		9,465
		<u>1,880,935</u>		<u>1,829,754</u>
Cost of sales				
Opening stock	14,643		17,226	
Purchases	39,176		39,183	
	<u>53,819</u>		<u>56,409</u>	
Closing stock	(11,589)		(14,643)	
		(42,230)		(41,766)
Gross profit	98%	1,838,705	98%	1,787,988
Distribution costs		158,203		182,123
Administrative expenses		1,726,167		1,681,900
		(1,884,370)		(1,864,023)
Operating loss	2%	(45,665)	4%	(76,035)
Other income and expenses				
Interest payable				
Bank interest		1,235		1,131
		(1,235)		(1,131)
Net loss for the year		<u>(46,900)</u>		<u>(77,166)</u>

Co. Wexford Community Workshop (New Ross) CLG
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Distribution costs and administrative expenses
for the year ended 31 December 2017

	2017	2016
	€	€
Distribution costs		
Rent payable	68,999	68,999
Attendance Allowance	22,511	21,884
Redundancy Payment	-	30,313
Light and heat	19,327	17,037
Cleaning & Laundry	21,094	11,559
Fuels	5,899	8,555
Repairs and renewals	20,373	23,776
	<u>158,203</u>	<u>182,123</u>
Administrative expenses		
Wages	1,223,548	1,216,287
Employer's PRSI/NI contributions	130,701	130,110
Employers pension	76,236	72,764
Learning Department	34,926	33,026
Courses	19,695	10,636
Medical	2,441	916
Respite	925	1,500
Provisions	30,609	30,398
Recruitment Expenses	2,407	882
Insurance	20,287	22,184
Transport	52,270	48,469
Clothing	211	-
Water charges	1,079	2,102
Postage	460	365
Stationery	9,873	6,529
Telephone	8,896	9,462
Computer support	4,581	1,477
Motor expenses	30,448	30,704
Travelling and Subsistence	17,247	8,537
Legal and professional	9,704	12,276
Audit	3,600	3,600
General expenses	4,894	3,299
Subscriptions	3,998	1,951
Depreciation on freehold property	20,000	20,000
Depreciation on FF & Equipment	6,286	4,889
Depreciation on motor vehicles	10,845	9,537
	<u>1,726,167</u>	<u>1,681,900</u>