

Registration number 77100

**Co. Wexford Community Workshop CLG
T/A Cumas New Ross
A Company Limited by Guarantee
Directors' report and financial statements
for the year ended 31st December 2016**

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee

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**Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee**

Directors and other information

Directors	Rita Kavanagh (Chairperson) Margaret O'Leary (Vice-Chairperson) Stephanie Rixon (Secretary) Dr Martin Burke Liz Harte Mary Murphy Stasia Phelan Maureen Kiely Pat Phelan Sean Connick
Secretary	Stephanie Rixon
Charity number	CRA 2009786 CHY 5392
Company number	77100
Registered office	Butlersland Industrial Estate New Ross Co. Wexford Y34 YA30
Auditors	McGrath & Company Registered auditors 32 Woodbine Business Park New Ross Co. Wexford
Business address	Butlersland Industrial Estate New Ross Co. Wexford
Bankers	Bank of Ireland The Quay New Ross Co. Wexford
Solicitors	J G Flynn Robert St New Ross Co. Wexford

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee
Directors' report
for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal activities and review of the business

The principal activity of the company is to provide services for people with intellectual disability. It is part of the intellectual disability and autism services sector and over the years has included pre-school, training, activation, sheltered occupation and residential/respite provision.

Directors of the company

The present membership of the board is listed on the 'Directors and other information' page

Principal Risks & Uncertainties

In common with all companies operating in Ireland in this sector, the company faces increasing energy and material costs. The directors are of the opinion that the company is well positioned to manage these costs.

The company is dependant on funding and should funding be reduced, then the company may not be able to provide the same level of service that is currently provides.

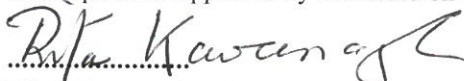
Accounting records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

Relevant audit information

So far as the directors are aware, there is no relevant audit information of which the companys' statutory auditors are unaware, and the directors' have taken all the steps that they ought to have taken as directors' in order to make themselves aware of any relevant information and to establish that the companys' statutory auditors are aware of that information.

This report was approved by the Board on 25/4/2017 and signed on its behalf by



Rita Kavanagh (Chairperson)

Director



Margaret O'Leary (Vice-Chairperson)

Director

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee

Statement of directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Rita Kavanagh (Chairperson)
Director



Margaret O'Leary (Vice-Chairperson)
Director

Date: 25/4/2017

**Independent auditor's report to the members of
Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee**

We have audited the financial statements of Co. Wexford Community Workshop C.L.G for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the statement of total recognised gains and losses and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical standards for Auditors, including 'APB Ethical Standard – Provisions Available for Small Entities (Revised)', in the circumstances set out in note 13 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its loss for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

**Independent auditor's report to the members of
Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee**

..... continued

Matters on which we are required to report by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

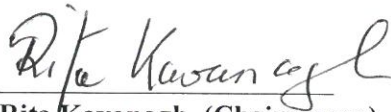


for and on behalf of
McGrath & Company
Registered Auditors

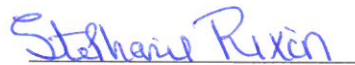
32 Woodbine Business Park
New Ross
Co. Wexford

This is certified a true copy.

On behalf of the board



Rita Kavanagh (Chairperson)
Director



Stephanie Rixon
Company secretary

Date..... 25/4/2017

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee

Income and Expenditure Account
for the year ended 31 December 2016

		Continuing operations	
		2016	2015
Notes		€	€
Income		1,829,754	1,734,344
Expenditure		<u>(1,905,789)</u>	<u>(1,714,623)</u>
DEFICIT/(SURPLUS) on ordinary activities before interest		(76,035)	19,721
Interest payable and similar charges	4	<u>(1,131)</u>	<u>(1,792)</u>
Deficit/(surplus) on ordinary activities before taxation		(77,166)	17,929
Tax on (deficit)/surplus on ordinary activities		<u>-</u>	<u>-</u>
Deficit/(surplus) on ordinary activities after taxation		<u><u>(77,166)</u></u>	<u><u>17,929</u></u>


There are no recognised gains or losses other than the surplus or deficit for the above two financial years.


Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee

Balance sheet
as at 31 December 2016

	Notes	2016		2015	
		€	€	€	€
Fixed assets					
Tangible assets	7		881,991		913,601
Current assets					
Stocks	8	14,643		17,226	
Debtors	9	7,362		7,953	
Cash at bank and in hand		260,464		270,894	
			<u>282,469</u>		<u>296,073</u>
Creditors: amounts falling due within one year	10	<u>(66,548)</u>		<u>(34,596)</u>	
Net current assets			<u>215,921</u>		<u>261,477</u>
Total assets less current liabilities			1,097,912		1,175,078
Net assets			<u>1,097,912</u>		<u>1,175,078</u>
Reserves					
Revaluation reserve			625,751		625,751
Revenue reserves account			472,161		549,327
Members' funds	11		<u>1,097,912</u>		<u>1,175,078</u>

The financial statements were approved by the Board on 25/4/2017 and signed on its behalf by


 Rita Kavanagh (Chairperson)
 Director


 Margaret O'Leary (Vice-Chairperson)
 Director

The notes on pages 8 to 15 form an integral part of these financial statements.

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2016

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council as promulgated by The Institute of Certified Public Accountants in Ireland.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1 (revised 1996), Cash Flow Statements, it has not prepared a cash flow statement.

1.3. Income policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Reducing balance

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying value of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2016

..... continued

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

1.6. Taxation

The company has charitable status and is exempt from Corporation tax.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Income

	2016	2015
	€	€
Class of business		
HSE Income	1,675,164	1,573,914
DCYA ECCE Grant	8,332	2,000
Tusla Grant	11,370	13,370
Other Income	47,414	41,212
Sales	78,009	78,908
Donations & Fund raising	9,465	2,741
Genio Grant	-	22,199
	1,829,754	1,734,344
	1,829,754	1,734,344

3. Operating (loss)/profit

	2016	2015
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	34,426	35,225
	34,426	35,225
	34,426	35,225

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2016

..... continued

4. Interest payable and similar charges

	2016	2015
	€	€
Included in this category is the following:		
On bank loans and overdrafts	1,131	1,792
	<u>1,131</u>	<u>1,792</u>

5. Employees

Number of employees

	2016	2015
The average monthly numbers of employees (including the directors) during the year were:		
Management & Administration	3	3
Woodworkers	-	3
Social Care Staff	33	29
	<u>36</u>	<u>35</u>

Employment costs

	2016	2015
	€	€
Wages and salaries	1,216,287	1,102,769
Employers PRSI	130,110	117,354
Other pension costs	72,764	55,003
	<u>1,419,161</u>	<u>1,275,126</u>

The HSE ceased funding salary increments to the company in 2010, with the accumulated total of non-payment to employees now amounting to €802,113, not including company pension contributions.

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2016

..... continued

6. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €72,764 (2015 - €55,003).

Analysis of the amount charged to operating profit	€	€
Current service cost	72,764	55,003
	<u>72,764</u>	<u>55,003</u>

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2016

..... continued

7. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost/revaluation					
At 1 January 2016	1,000,000	-	127,095	87,195	1,214,290
Additions	-	-	2,816	-	2,816
At 31 December 2016	<u>1,000,000</u>	<u>-</u>	<u>129,911</u>	<u>87,195</u>	<u>1,217,106</u>
Depreciation					
At 1 January 2016	180,000	-	109,790	10,899	300,689
Charge for the year	20,000	-	4,889	9,537	34,426
At 31 December 2016	<u>200,000</u>	<u>-</u>	<u>114,679</u>	<u>20,436</u>	<u>335,115</u>
Net book values					
At 31 December 2016	<u>800,000</u>	<u>-</u>	<u>15,232</u>	<u>66,759</u>	<u>881,991</u>

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost/revaluation					
At 1 January 2015	1,000,000	171,675	122,792	245,867	1,540,334
Additions	-	-	18,470	87,195	105,665
Disposals	-	(171,675)	(14,167)	(203,867)	(389,709)
At 31 December 2015	<u>1,000,000</u>	<u>-</u>	<u>127,095</u>	<u>129,195</u>	<u>1,256,290</u>
Depreciation					
At 1 January 2015	160,000	171,675	120,263	245,867	697,805
On disposals	-	(171,675)	(14,799)	(203,867)	(390,341)
Charge for the year	20,000	-	4,326	10,899	35,225
At 31 December 2015	<u>180,000</u>	<u>-</u>	<u>109,790</u>	<u>52,899</u>	<u>342,689</u>
Net book values					
At 31 December 2015	<u>820,000</u>	<u>-</u>	<u>17,305</u>	<u>76,296</u>	<u>913,601</u>

Revaluation of the buildings was carried out in 2007,2010 and 2014.

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2016

..... continued

8. Stocks	2016	2015
	€	€
Stocks	<u>14,643</u>	<u>17,226</u>

There are no material differences between the replacement cost of stock and the balance sheet amount.

9. Debtors	2016	2015
	€	€
Trade debtors	4,157	2,908
VAT & Other debtors	<u>3,205</u>	<u>5,045</u>
	<u>7,362</u>	<u>7,953</u>

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2016

..... continued

10. Creditors: amounts falling due within one year	2016	2015
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	23,552	-
<i>Other creditors</i>		
Trade creditors	5,187	6,401
Accruals	1,716	-
<i>Taxation creditors</i>		
PAYE/PRSI	36,093	28,195
	<u>66,548</u>	<u>34,596</u>

During the year the majority of stocks purchased were subject to a reservation of title clause.

11. Reconciliation of movements in members' funds	2016	2015
	€	€
Deficit/(surplus) for the year	(77,166)	17,929
Other recognised gains or losses	-	210,514
Net addition to members' funds	<u>(77,166)</u>	<u>228,443</u>
Opening members' funds	1,175,078	953,819
Prior year adjustment (Note)	-	(7,184)
Opening members' funds (restated)	<u>1,175,078</u>	<u>946,635</u>
Closing members' funds	<u>1,097,912</u>	<u>1,175,078</u>

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee
Notes to the financial statements
for the year ended 31 December 2016

..... continued

12. Company limited by guarantee

The company is one limited by guarantee. The liability of each member, in the event of the company being wound up is €1. The guarantee continues for one year after the individual membership ceases.

13. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

14. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

15. Approval of financial statements

The board of directors approved these financial statements for issue on

**Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee**

The following pages do not form part of the statutory accounts.

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee
Detailed trading profit and loss account
for the year ended 31 December 2016

	2016		2015	
	€	€	€	€
Sales				
HSE Income		1,675,164		1,573,914
DCYA ECCE Grant		8,332		2,000
Tusla Grant		11,370		13,370
Other income		47,414		41,212
Genio Grant		-		22,199
Sales		78,009		78,908
Donations & Fundraising		9,465		2,741
		1,829,754		1,734,344
Cost of sales				
Opening stock	17,226		22,130	
Purchases	39,183		40,406	
		56,409		62,536
Closing stock	(14,643)		(17,226)	
		(41,766)		(45,310)
Gross profit	98%	1,787,988	97%	1,689,034
Distribution costs		182,123		164,972
Administrative expenses		1,681,900		1,504,341
		(1,864,023)		(1,669,313)
Operating (loss)/profit	4%	(76,035)	1%	19,721
Other income and expenses				
Interest payable				
Bank interest		1,131		1,792
		(1,131)		(1,792)
Net (loss)/profit for the year		(77,166)		17,929

Co. Wexford Community Workshop CLG T/A Cumas New Ross
A Company Limited by Guarantee

Distribution costs and administrative expenses
for the year ended 31 December 2016

	2016	2015
	€	€
Distribution costs		
Rent payable	68,999	68,999
Attendance Allowance	21,884	28,836
Redundancy Payment	30,313	-
Light and heat	17,037	19,433
Cleaning & Laundry	11,559	18,127
Fuels	8,555	8,875
Repairs and renewals	23,776	20,702
	<u>182,123</u>	<u>164,972</u>
Administrative expenses		
Wages	1,216,287	1,102,769
Employer's PRSI/NI contributions	130,110	117,354
Employers pension	72,764	55,003
Learning Department	33,026	34,347
Courses	10,636	11,332
Medical	916	318
Respite	1,500	1,339
Provisions	30,398	22,753
Recruitment Expenses	882	671
Insurance	22,184	18,535
Transport	48,469	45,470
Clothing	-	25
Water charges	2,102	597
Postage	365	480
Stationery	6,529	3,233
Telephone	9,462	10,346
Computer support	1,477	3,312
Motor expenses	30,704	20,184
Travelling and Subsistence	8,537	6,070
Legal and professional	12,276	3,002
Audit	3,600	3,611
Bad debts	-	409
General expenses	3,299	5,769
Subscriptions	1,951	2,187
Depreciation on freehold property	20,000	20,000
Depreciation on FF & Equipment	4,889	4,326
Depreciation on motor vehicles	9,537	10,899
	<u>1,681,900</u>	<u>1,504,341</u>